

Amendment No. 2 to HB0041

Jones U
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 87

House Bill No. 41*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 3, Chapter 7, Part 1, is amended by adding the following language as a new, appropriately designated section:

Section 3-7-113. The fiscal review committee shall review and discuss any audit of a department, agency or institution of this state prepared by the comptroller of the treasury pursuant to § 8-4-109 subject to the following:

(1) The fiscal review staff shall first review all audits of state departments, agencies or institutions prepared by the comptroller pursuant to § 8-4-109, in conjunction with the chair or chairs of the fiscal review committee or their selected designees, for analysis and selection of such audits as deemed necessary for formal review by the fiscal review committee.

(2) Effective January 1, 2007, the fiscal review staff shall forward to the chair or chairs of the fiscal review committee any above mentioned audit that contains a finding, or substantially similar finding, that has been repeated in three (3) or more consecutive audit reports.

(3) Except in extraordinary circumstances, all audit reviews by the staff and committee pursuant to this section shall be conducted while the general assembly is not in session.

(4) This section does not limit the jurisdiction of the committee to review matters contained in other audits performed by the comptroller.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.